

Statutory Instrument No. 129 of 1976

CO-OPERATIVE SOCIETIES ACT
(Cap. 42:03)
CO-OPERATIVE SOCIETIES (AMENDMENT) REGULATIONS, 1976
(Published on 10th September, 1976)

IN EXERCISE of the powers conferred by section 51 of the Co-operative Societies Act, His Excellency the President hereby makes the following Regulations —

1. These Regulations may be cited as the Co-operative Societies (Amendment) Regulations, 1976. Citation

2. The Co-operative Societies Regulations are amended by inserting after regulation 25 the new regulation following — Amendment
of Cap. 42:03
Sub. Leg.

“Restrictions on capital expenditure 25A. No society shall utilize its funds for capital expenditure for the acquisition of land, buildings, vehicles, plant or machinery in a sum exceeding P3 000 without first receiving the approval of the Minister in writing.”

MADE this 31st day of August, 1976.

P.L. STEENKAMP,
*Permanent Secretary,
Office of the President.*

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